

CHANGE - ANNOUNCEMENT OF CESSATION::STEP-DOWN OF EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

BUKIT SEMBAWANG ESTATES LIMITED

Securities

BUKIT SEMBAWANG ESTATES LTD - SG1T88932077 - B61

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

03-Feb-2023 19:24:07

Status

New

Announcement Sub Title

Step-down of Executive Director

Announcement Reference

SG230203OTHR89SB

Submitted By (Co./ Ind. Name)

Lotus Isabella Lim Mei Hua

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Step-down of Executive Director

Additional Details

Name Of Person

Chng Kiong Huat

Age

61

Is effective date of cessation known?

Yes

If yes, please provide the date

03/02/2023

Detailed Reason (s) for cessation

In order to preserve the same level of independence for the Board, and to provide Management with sufficient resources, it has been decided that Mr. Chng Kiong Huat will step down as a Director of the company, to focus on his role as Chief Executive Officer to meet the management and operational needs of the Company in its property development business.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

24/07/2015

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Executive Officer, Chairman of the Project Development Committee, Executive Director

Role and responsibilities

Mr. Chng Kiong Huat is responsible for managing and overseeing the Group's business.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

10,000 Deemed Interest

Past (for the last 5 years)

1. FEO Hospitality Asset Management Pte. Ltd.
2. Kallang Development (Pte) Limited
3. Pulau Properties (Pte) Ltd
4. Casuarina Properties Pte Ltd
5. Adat Pertama Sdn. Bhd.
6. Amber Heights Sdn Bhd.
7. Bio East Pte. Ltd.
8. Enviro East Pte. Ltd.

9. Gunung Impian Development Sdn Bhd
 10. Bukit Three Pte. Ltd.
 11. Bukit Four Pte. Ltd.
 12. Bukit Sembawang Estates Limited
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Present

1. Singapore United Estates (Private) Limited
 2. Sembawang Estates (Private) Limited
 3. Bukit Sembawang View Pte. Ltd.
 4. Paterson Collection Pte. Ltd.
 5. Paterson One Pte. Ltd.
 6. BSEL Development Pte. Ltd.
 7. Bukit Sembawang Land Pte. Ltd.
 8. Bukit One Pte. Ltd.
 9. Bukit Two Pte. Ltd.
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