



BUKIT SEMBAWANG ESTATES LIMITED

Company Registration No. 196700177M

MEMBERS' VOLUNTARY WINDING UP OF SUBSIDIARIES

The Board of Directors wish to announce that, further to the Company's announcement on 5 August 2015, it is placing its wholly owned subsidiaries, Singapore United Rubber Plantations Limited ("SURPL") and Bukit Sembawang Rubber Company Limited ("BSRCL"), under members' voluntary winding up.

The winding up of SURPL and BSRCL are not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 March 2016.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the winding up of SURPL and BSRCL.

BY ORDER OF THE BOARD

Dennis Loh Siew Keen
Company Secretary

31 August 2015
Singapore