



# BUKIT SEMBAWANG ESTATES LIMITED

Company Registration No. 196700177M

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## **INCREASE IN SHARE CAPITAL IN SUBSIDIARY – PATERSON COLLECTION PTE. LTD.**

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The Board of Directors of Bukit Sembawang Estates Limited (the “Company”) wishes to announce that the Company has increased its investment in Paterson Collection Pte. Ltd. (“PCPL”), a wholly-owned subsidiary of the Company from S\$1 to S\$100,000 by subscribing an additional 99,999 ordinary shares of at a total issue price of S\$99,999 in PCPL. This investment has been effected by way of capitalizing an amount of S\$99,999 owing by PCPL to the Company.

The transaction is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

### **BY ORDER OF THE BOARD**

Dennis Loh Siew Keen  
Company Secretary

18 June 2018  
Singapore