

BUKIT SEMBAWANG ESTATES LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 196700177M

- 1) RETIREMENT OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR**
 - 2) APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER**
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The Board of Directors (the "Board") of Bukit Sembawang Estates Limited (the "Company") wishes to announce the following changes with effect from 31 August 2019 and 1 September 2019:-

1. RETIREMENT OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

Mr Ng Chee Seng ("Mr. Ng") has completed his full term of office as per his employment contract and he has decided to retire as Chief Executive Officer ("CEO") and Executive Director of the Company with effect from 31 August 2019. Consequently, Mr. Ng shall also relinquish his position as a member of the Project Development Committee of the Company.

The Board would like to express its appreciation to Mr. Ng for his past services and contributions to the Company during his tenure as the CEO and Executive Director with the Company.

The details and declarations of his cessation as required under Rule 704(7) of the Listing Manual of the Mainboard Rules of the Singapore Exchange Securities Trading Limited (the "Mainboard Rules") are set out in a separate announcement to be released today.

The Company's search for a new CEO is ongoing and will update the shareholders once the suitable candidate is identified.

2. APPOINTMENT OF ACTING CEO

In the meantime, Mr Ooi Chee Eng, the current Chief Financial Officer and Company Secretary will assume the role as Acting CEO of the Company with effect from 1 September 2019 until a permanent CEO is identified and appointed.

The details and declarations of his appointment as required under Rule 704(7) of the Mainboard Rules are set out in a separate announcement to be released today.

By order of the Board

Ooi Chee Eng
Company Secretary

30 August 2019
Singapore