

BUKIT SEMBAWANG ESTATES LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 196700177M

**RESULTS OF THE 54TH ANNUAL GENERAL MEETING
OF THE COMPANY HELD ON 24 JULY 2020**

The Board of Directors of Bukit Sembawang Estates Limited (the "Company") wishes to announce that at the 54th Annual General Meeting ("AGM") of the Company held on 24 July 2020, all resolutions as set out in the Notice of AGM dated 2 July 2020 were duly approved and passed by the shareholders.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1:</u> Adoption of Directors' Statement and Audited Financial Statements for the year ended 31 March 2020 together with the Auditors' Report thereon	129,809,110	129,809,110	100	0	0
<u>Resolution 2:</u> Approval and Declaration of Final Dividend of 4 cents per share and Special Dividend of 7 cents per share	129,809,110	129,809,110	100	0	0
<u>Resolution 3:</u> Re-election of Mr Koh Poh Tiong as a Director	129,809,110	129,709,610	99.92	99,500	0.08
<u>Resolution 4:</u> Re-election of Mr Ong Sim Ho as a Director	129,809,110	129,809,110	100	0	0
<u>Resolution 5:</u> Approval of Directors' fees of S\$442,600/- for the financial year ended 31 March 2020	129,809,110	129,809,110	100	0	0

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 6:</u> Appointment of Deloitte & Touche LLP as the Auditor in place of the retiring Auditor, KPMG LLP and authorise the directors to fix their remuneration	129,809,110	129,809,110	100	0	0
Special Business					
<u>Resolution 7:</u> Approval of the authority to allot and issues shares and make or grant instruments convertible into shares	129,809,110	123,077,911	94.81	6,731,199	5.19

- (b) No parties were required to abstain from voting on any resolutions.
- (c) Janusys Consultants Pte Ltd was appointed as scrutineer for the AGM.
- (d) Mr Koh Poh Tiong who was re-elected as a Director of the Company at the AGM, remains as an Independent Director, Chairman of the Board of Directors, Chairman of the Audit & Risk Management Committee, Chairman of the Nominating Committee and a member of the Remuneration Committee, the Project Development Committee and the Investment Committee.
- (e) Mr Ong Sim Ho, who was re-elected as a Director of the Company at the AGM, remain as an Independent Director and a member of the Audit & Risk Management Committee.

By order of the Board

OOI CHEE ENG
Company Secretary
24 July 2020