



BUKIT SEMBAWANG ESTATES LIMITED

Company Registration No. 196700177M

INCREASE IN SHARE CAPITAL OF SUBSIDIARY – BUKIT ONE PTE. LTD.

The Board of Directors of Bukit Sembawang Estates Limited (the “Company”) wishes to announce that the Company has increased its investment in Bukit One Pte. Ltd. (“BOPL”), a wholly-owned subsidiary of the Company from S\$1 to S\$2,000,000 by subscribing for an additional 1,999,999 ordinary shares at a total issue price of S\$1,999,999 in BOPL.

This investment has been effected by way of capitalizing an amount of S\$1,999,999 owing by BOPL to the Company.

The transaction is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the current financial year.

Save for the respective shareholdings (if any) in the Company, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
31 October 2023
Singapore